

**CSSR & SRRM DEGREE & PG COLLEGE
(AUTONOMOUS)
Re-Accredited with 'A' Grade by NAAC (Cycle-II)**

Kamalapuram

***BOARD OF STUDIES
DEPARTMENT OF ECONOMICS***

Academic Year: 2025-26

SEMESTER-III & IV

BoS Meeting-III

Date: 17-06-2025

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1. Proceedings of Board of Studies
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Board of Studies
Department of Economics
Minutes of Meeting-III

The third Board of Studies Meeting of the Department of Economics was held online on 17-06-2025 via go to meeting platform to finalize the syllabus for the semesters III and IV semesters. All the BoS committee members request to attend the meeting.

Agenda:

1. To consider and approve the revised syllabus for the third and fourth semesters of the B.A. Economics major, as detailed in the following list of papers..

Third semester papers

- A. Macroeconomics
- B. Economic Thought and Political Economy
- C. Development Economics
- D. Public Economics

Fourth semester's papers

- A. India and A.P Economy
 - B. Statistical Methods for Economics
 - C. International Economics
2. To explore and discuss innovative methodologies for teaching and assessment to be implemented in Semesters III and IV.
 3. To take up any additional items for discussion with the permission of the Chair.

Minutes of Meeting:

1. The Board of Studies in Economics has reviewed and approved the revised syllabus for the third and fourth semesters of the B.A. Economics major under the NEP 2024–25, which will be implemented from the academic year 2025–2026.
2. The Department of Economics discussed the integration of innovative teaching and assessment methodologies for Semesters III and IV, including simulation-based learning through the "Econland" platform, interdisciplinary, field-based research, project-based learning, community-based learning, and virtual exchange programs, aiming to enhance student engagement, critical thinking, and practical application of economic concepts.
3. The Board of Studies resolves to enhance the B.A. Economics curriculum by organizing internships for practical exposure, hosting guest lectures and seminars for knowledge exchange, conducting skill development workshops to equip students with essential competencies, integrating contemporary economic issues to ensure curriculum relevance, and incorporating technology to modernize teaching and learning methodologies..

Signatures of the members present:

1. B. Suleel
2. A. C.

The Modified syllabus by the panel members in the BoS Meeting are:

Sl. No.	Semester, Group & Title of the Paper	UNIT NAME	Modifications	Remarks/ Resolution
1	B.A. Economics, Semester-III- COURSE 6: ECONOMIC THOUGHT AND POLITICAL ECONOMY	Unit 4: Indian Political Thought	Changed the chapter name: Indian Economic Thought	The chapter title 'Indian Political Thought' has been changed to 'Indian Economic Thought' because the selected thinkers primarily contribute to India's economic ideas, development models, and policy frameworks across different historical periods.
2			Removed the topic: Ancient Thought: Goutam Buddha Added the new topic: •Ancient Thought: Thiruvalluvar	The topic "Ancient Thought: Gautam Buddha" was replaced with "Ancient Thought: Thiruvalluvar" to emphasize Thiruvalluvar's economic insights in the Tirukkural, which promote ethical wealth creation, responsible governance, and social stability as foundations for a prosperous society.
3	COURSE 7: DEVELOPMENT ECONOMICS	Unit - 5: Institutions for Economic Development	Changed the chapter name: Role of Institutions for Economic Development	The title Institutions for Economic Development was changed to Role of Institutions for Economic Development to clearly emphasize the function, significance, and impact of institutions in driving economic growth, rather than merely identifying them.
4		UNIT-5: Andhra Pradesh Economy	Added the new topic: P4 programme-Public, Private, People Participation	The P4 Programme is important because it brings together the government (public), business sector (private), and citizens (people) to work together for development. This model makes projects more inclusive, effective, and sustainable.
	COURSE 9: INDIAN AND A.P ECONOMY			

5	COURSE10: STATISTICAL METHODS FOR ECONOMICS	Unit-2: Diagrammatic Analysis	Removed the topic: MS. Excel for Diagrammatic Analysis; Applications in economics	In Unit 2, Unit 3, and Unit 4, MS Excel was removed, and in Unit 5, R Programme was added because it offers advanced, reproducible, and scalable tools for statistical analysis and visualization, making it more suitable for economic data analysis..
6		Unit 3: Measures of Central Tendency and Dispersion	Removed the topic: MS. Excel for Measures of Central Tendency and Dispersion; Applications in economics	
7		Unit – 4: Correlation and Regression	Removed the topic: MS Excel for Correlation and Regression; Applications in economics	
6		Unit – 5: Time Series and Index Numbers	Added the new topic: R- Programme	
7	COURSE 11: INTERNATIONAL ECONOMICS	Unit- 4: Trade Barriers and International Finance	Removed the topic: Role of International Finance in Trade;	The topic might have been split into multiple sections, each starting with a similar heading — causing repetition.
			Added the new topic: SAARC, BRICS	SAARC and BRICS are added to emphasize the influence of regional and emerging economic alliances in international trade and finance. These groupings offer alternative models and cooperation frameworks that complement or challenge the roles of global institutions like the World Bank and IMF.
8		Unit- 5: Multilateralism, Regionalism and India's International Trade	Removed the topic: GATT	GATT 1994 is incorporated into the WTO, which has a broader scope and stronger enforcement, and that's why GATT was replaced by the WTO.

1. B. Saulee
2. A. C.

II B.A. Honours (Economics) III Semester Syllabus

COURSE 5: MACROECONOMICS

Course Learning Outcomes: After studying this course, the student shall be able to achieve the following outcomes:

CO1: Explain the functioning a macro economy with its inter-linkages and measure and analyses the national income of the country

CO2: Analyse the Classical and Keynes theories of employment and its application in current Economy

CO3: Explain the importance of money and banking along with their functions Analyse RBI policies

CO4: Analyse causes and evaluate the measures to control inflation and trade cycles In the economy

CO5: Evaluate the macroeconomic policy targets.

Unit - 1: Introduction to Macroeconomics and National Income

- Macroeconomics: Definition, Scope and Importance; Macroeconomic Variable: Stock and Flow
- Circular Flow of Income: Two, Three and Four Sector Models
- National Income: Definition, Concepts, Importance Measurement of National Income and Difficulties
- Measurement of National Income and Difficulties

Unit -2: Theories of Employment, Consumption and Investment

- Classical Theory of Employment: Assumptions, Say's Law of Market, Pigou's Wage Price Flexibility, Classical Model, Criticism
- Consumption: Factors, Consumption Function, Keynes' Psychological Law of Consumption
- Investment: Types, Factors, Investment Function; Marginal Efficiency of Capital, Multiplier and Accelerator
- Keynesian Theory of Employment: Assumption, Concepts and Model.

Unit – 3: Money and Banking

- Money: Definition, Types, Functions; RBI classification of Money
- Theories of Money: Fisher and Cambridge
- Banking: Definition, Types, Importance, Functions; NBFCs
- Central Bank: Objectives, Functions, Monetary Policy

Unit – 4: Inflation and Trade Cycles

- Inflation: Meaning, Types, Importance, Measurement
- Causes, Consequences and Controlling of Inflation
- Inflation vs. Unemployment, Phillip's Curve
- Trade Cycles: Phases, Causes and Controlling Measures

Unit -5: Financial Market and Macroeconomic Policies

- Financial Markets: Types, Instruments, Functions
- Stock Market: Functions, Indices Sensex and Nifty
- Macroeconomic Policy: Targets, Indicators and Instruments; Fiscal Policy and Crowding-Out Effect
- Neo-classical and Keynesian Synthesis: IS-LM Basic Model

References:

1. Macroeconomic Analysis, Bilingual Textbook, APSCHE
2. H. L. Ahuja, Advanced Economic Theory, S. Chand, 2004
3. P. N. Chopra, Macroeconomics, Kalyani Publishers, Ludhiana, 2014.
4. D. M. Mithani, Macro Economic Analysis and Policy, Himalaya Publications, New Delhi
5. Telugu Academy Publications on Macroeconomics
6. Macroeconomics, Dr. Br. Ambedkar Open University Material
7. Macroeconomics, IGNOU Material

Suggested Activities:

Unit-1: Practical Exercise on national income measurement

Unit-2: Group discussion on application of classical and Keynesian employment Theories to current economics

Unit-3: Field visit to commercial bank and submit a report

Unit-4: Assignment on current measures to control inflation

Unit-5: Quiz on financial markets and debate on monetary vs fiscal policy

1. B. Saurav
2. A. C.

COURSE 6: ECONOMIC THOUGHT AND POLITICAL ECONOMY

Course Learning Outcomes:

After studying this course, the student shall be able to achieve the following outcomes:

CO1: Explain the Economic thoughts of Pre-classical, Classical and Socialist.

CO2: Explain Neo-classical, Keynes and Post-Keynesian economic thoughts.

CO3: Analyse the essence of institutional and behaviourists' economic thoughts.

CO4: Evaluate the contribution of Indian economists to the evolution of economic Thought.

CO5: Analyze the political economy in relation to development.

Unit - 1: Classical and Socialist Schools

- Pre-Classical School: Mercantilism, Physiocracy
- Classical School 1: Adam Smith, David Ricardo
- Classical School 2: Jeremy Bentham, John Stuart Mill
- Socialist School: Karl Marxs, Fabian Socialists

Unit - 2: Neo-Classical and Keynesian Schools

- Neo Classical and Marginal Revolution School: Alfred Marshall, Vilfredo Pareto
- Keynesian School: John Maynard Keynes
- New Classical School
- New Keynesian School

Unit 3: Institutional and Behaviourist Schools

- Institutional School: Gunnar Mirdal, John Rawls
- New Institutional School 1: Ronald Coase, Frederich Hayek
- New Institutional School 2: Kenneth Arrow, Elinor Ostrom & Oliver E. Williamson
- Behaviourist School: Herbert Simon, Richard Thaler

Unit 4: Indian Economic Thought

- Ancient Thought: Kautilya, Thiruvalluvar
- Modern Thought1: Dadabhai Naoroji, R.C.Dutt; M.N. Roy
- Modern Thought2: Gandhi, Nehru, Ambedkar
- Contemporary Thought: Amrtya Sen, Rao-Manmohan

Unit 5- Political Economy and Development

- Nexus between Politics and Economy; Basic Features of Political Economy
- Political Ideologies for Development: Economic Liberalism, Economic Nationalism,Marxism
- Role of Political Institutions for Development: Political Parties, Parliament
- Role of Non-political Institutions for Development: Bureaucracy, Regulatory Bodies, Judiciary

References:

1. Lokanathan (2018): History of Economic Thought, S.Chand& Co Ltd, New Delhi
2. Hajela, T.N: History of Economic Thought, Ane's Books Pvt Ltd., New Delhi
3. R.R. Paul: History of Economic Thought, Kalyani Publishers, New Delhi
4. Gide and Rist: History of Economic Doctrines, Digital Library of India,2015.274711
5. Roll. E. (1973): A history of Economic Thoughts, Father, London.
6. Ghosh B.N. And Ghosh Roma. A Short History of Economic Doctrines.
7. Lange, O., "Political Economy", Vol. 1, 1963
8. Open-Source Online Materials & Videos: IGNOU, e-PG Pathasala, SWAYM, Khan Academy etc.

Suggested Activities:

- Unit-1: Student Seminars on evolution of important economic doctrines
- Unit-2: Group discussions on different schools of economic thought and their relevance today
- Unit-3: Preparation of Comparative charts of various famous economic thoughts
- Unit-4: Poster presentations on the economic ideology of Indian thinkers
- Unit-5: Project on political economy of current Indian economy

1. B. Suleel
2. A. C.

COURSE 7: DEVELOPMENT ECONOMICS

Course Learning Outcomes:

After studying this paper, the students shall be able to achieve the following outcomes:

CO1: Explain concepts of economic growth and development, measure them, identify Their factors.

CO2: Analyse the developmental issues of poverty, unemployment, inequality and Sustainable development and suggest measures

CO3: Comprehend the various theories of growth and development

CO4: Examine and suggest various developmental strategies suitable to developing Countries

CO5: Explain the role of institutions, planning in economic development.

Unit - 1: Introduction to Economic Growth and Development

- Economic Growth and Development: Meaning, Differences, Importance,
- Measurements of Growth and Development
- Factors and Obstacles of Economic Growth and Development; Kuznets' Characteristics of Modern Economic Growth
- World Bank and IMF Classification of Countries based on level of Development

Unit 2: Developmental Issues

- Poverty: Meaning, Types, Causes and Solutions; Vicious Circle of Poverty
- Unemployment: Meaning, Types, Causes and Solutions
- Inequalities: Meaning, Types, Causes and Solutions
- Sustainable Development and SDGs

Unit-3: Theories of Growth and Development

- Classical Theory of Development
- Marxian Theory of Development
- Rostow's Stages of Economic Growth
- Neo-Classical Models of Economic Growth: Harrod-Domar Model, Solow Model

Unit – 4: Strategies of Economic Development

- Capitalist, Socialist and Mixed Economy Strategies
- Big Push Strategy; Balanced and Unbalanced Growth Strategies
- Mahalanobis Strategy; Export Promotion and Foreign Capital Strategy
- Endogenous Growth Strategy; Human Capital–Capability Strategy

Unit - 5: Role of Institutions for Economic Development

- Role Institutions in Economic Development
- Basic Features of New Institutional Economics
- Economic Planning: Concept, Objectives, Role in Economic Development;
- Economic Federalism
- Role of International Institutions in Development: World Bank, IMF

References:

1. Ray, D. (2009), Development Economics, Princeton University Press.
2. Todaro M. P. and Stephen, C., Smith (2014), Economic Development, Pearson, 12 Ed..
3. M.L. Jhingan, The Economics of Development and Planning, Vrinda Publications,
4. Hayami and Godo: Development Economics, Oxford Publication.
5. Sen, A., (1999), Development as Freedom, Oxford University Press.
6. Thirlwall A. P., (2005), Growth and Development, Palgrave Macmillan; 8th Edition.
7. Chenery, Hollis and T. N. Srinivasan, (1998), Handbook of Development Economics, Elsevier.
8. Basu, Kaushik (2000), Analytical Development Economics: The Less developed Economy: Revisited, Oxford University Press, India.
9. Development Economics, Telugu Academy
10. Open Source Online Materials & Videos: IGNOU, e-PG Pathasala, SWAYM, Khan Academy etc.

Suggested Activities:

Unit-1: Group discussions on factors of economic growth and development

Unit-2: Assignments on developmental issues like poverty, unemployment and their programs

Unit-3: Prepare comparative flow charts of various theories of economic growth or development

Unit-4: Project on application of any theory of economic growth or development to the Current economic Problem

Unit-5: Seminar on role of institutions in economic development and prepare a plan for development of local area

1. B. Sankar:

2. A. C.

COURSE 8: PUBLIC ECONOMICS

Course Learning Outcomes:

On successful completion of this course, the students will be able to achieve the following course learning outcomes.

CO1: Explain and illustrate the basic concepts and principle of public finance

CO2: Discuss various sources of public revenue, different theories of taxation, tax systems and incidence of taxation

CO3: Analyse various principles, theories, practices of public expenditure with reference to public expenditure practices in India

CO4: Explain the concept of debt burden and its effect, budget concepts and deficits with reference to Indian economy.

CO5: Examine the importance of fiscal policy, fiscal federalism and discuss the role of finance commission with reference to India.

Unit 1: Introduction to Public Finance and Market Failure

- Meaning, Nature, Scope, Importance of Public Finance; Public vs Private Finance
- Principle of Maximum Social Advantage
- Types of Goods: Private, Public, Merit, Club Goods
- Problems of Market Failure, Externalities and Free Riding and Solutions.

Unit 2: Public Revenue

- Sources of Revenue: Tax and Non-tax; Canons of Taxation
- Theories of Taxation: Socio-Political Theory, Benefit Received Theory, Ability to Pay Theory
- Tax Systems: Progressive, Proportional, Regressive; Types of Taxes: Direct and Indirect
- Incidence and Effects of Taxation; Shares of Tax and Non-Tax Revenues in India.

Unit 3: Public Expenditure

- Principles of Public Expenditure (PE); Classification and Effects of PE
- Theories of PE: Wagner's Law, Peacock-Wiseman, Colin-Clarks Critical Limit Theory
- Determinants of PE; Criteria for Public Investment
- Trends and patterns of Public Expenditure in India; Reforms in public Expenditure in India.

Unit 4: Public Debt and Budget

- Public Debt (PD): Meaning, Types, Sources; Effects and Burden of PD
- Theories of PD: Classical Theory, Barro-Ricardo Equivalence, Keynesian Approach
- Shifting and Redemption of PD; Public Debt Management in India
- Budget: Meaning, Importance, Types; Basic Concepts and Deficits in Budget
- Fiscal Discipline and Consolidation, FRBM Act; Brief Analysis of a Recent Budget in India.

Unit 5: Fiscal Policy and Fiscal Federalism

- Fiscal Policy: Meaning, Objectives and Functions
- Principles of Multi-Unit Finance; Concept of Vertical and Horizontal Fiscal Imbalances
- Fiscal Federalism in India and Constitutional Provisions
- Recent Finance Commission: Objectives and Recommendations
- Issues and Challenges of Fiscal Federalism and State Governments Finances in India.

Reference Books:

1. Musgrave, R. A. & Musgrave, P. B. (2004), Public Finance in Theory and Practice. Fifth Edition, TATA McGraw-Hill
2. Tyagi, B.P., "Public Finance", Jai Prakash Nath Co., 1992.
3. Bhatia H.L., "Public Finance", Vikas Publishing House Pvt.Ltd., 1984.
4. Dalton, H., "Principles of Public Finance", Routledge, 1st Edition, 2009.
5. Stiglitz, J. E (2000), Economics of the Public Sector. W. W Norton
6. Rangarajan, C. and D. K. Srivastava (2011), Federalism and Fiscal Transfers in India. Oxford University Press, New Delhi.
7. Open Source Online Materials & Videos: IGNOU, e-PG Pathasala, Economic Survey, SWAYM, Khan Academy etc

Activities Suggested:

- Unit 1: Assignment on importance of public finance and role of government in an Economy.
- Unit 2: Make poster presentation of Indian tax system with revenue details from recent budget.
- Unit 3: Organize debates on the growth of public expenditure in India and its Management.
- Unit 4: Assignments on the management of deficits and public debt and watch budget Presentation and make analysis.
- Unit 5: Quiz sessions on the recommendations of finance commissions with justification for Changes in criteria/ quantum of devolution.

1. B. Saurav
2. A. C.

II B.A. Honours (Economics) IV Semester Syllabus

COURSE 9: INDIAN AND A.P ECONOMY

Course Learning Outcomes:

After studying this paper, the students shall be able to achieve the following outcomes:

- CO1:** Explain the basic characteristics, structural changes, planning and human Development in Indian economy
- CO2:** Analyse the changes in incomes, demography and the developmental issues Such as poverty, inequality, unemployment and migration and suggest measures to address them
- CO3:** Examine the components of agricultural and industrial sectors and their Performance
- CO4:** Examine the issues in public finance in terms of taxes, revenues, deficits and Finance commission
- CO5:** Analyse the issues in Andhra Pradesh economy related to agriculture, industry And welfare programs.

Unit 1: Basic Features, Planning and Human Development in India

- Basic characteristics of Indian Economy as a developing economy
- Economic development since independence, Economic Structure and its changes in India
- Planning Commission: Objectives, major strategies and achievements; NITI Ayog its approaches to economic transformation in India
- Trends in Human Development Index in India and Measures to Improve

Unit 2: National Income, Demography and Developmental Issues

- Trends in National income; Demographic Features
- Poverty and Inequalities; Occupational Structure and Unemployment
- Various Schemes of employment generation and eradication of poverty
- Issues in Rural and Urban Development; Labour Migration: Challenges and Measures.

Unit 3: Agricultural and Industrial Developments

- Indian Agriculture: Agricultural Reforms, Agricultural Strategies and Agricultural Policy
- Agricultural Credit; Agricultural Price Policy & MSP
- Indian Industry: Economic Reforms and New Industrial Policy
- Industrial Development Programs: Make-in India, Start-up, Stand-up, Industrial Corridors.

Unit-4 Indian Public Finance

- Indian Tax System and Recent changes; GST and its impact on Commerce and Industry
- Centre, States Financial relations; Recommendations of Recent Finance Commission
- Fiscal Policy: Status and Issues in Public Expenditure and Public Revenue
- Status and Issues in Public Debt and Budget Deficits; Analysis of Latest Budget

Unit- 5 Andhra Pradesh Economy

- Basic characteristics of Andhra Pradesh economy after bifurcation in 2014; Impact of bifurcation on the Economy
- Challenges in industrial Development and new initiatives
- Challenges in Agriculture and Rural Development and new Initiatives
- Social Welfare Programmes and other measures to address Issues of Poverty and Unemployment; Skill Development Initiatives.
- P4 programme-Public, Private, People Participation

References:

1. Dhingra, I.C., Indian Economy, Sultan Chand, New Delhi, 2014.
2. Gaurav Datt and Ashwani Mahajan, Datt and Sundharam's Indian Economy, S.Chand&Co., 2016
3. G. M. Meier, Leading Issues in Economic Development, Oxford University Press, New York,
4. P. K. Dhar, Indian Economy: Its Growing Dimensions, Kalyani Publishers, Ludhiana, 2018.
5. Reserve Bank of India, Handbook of Statistics on Indian Economy (Latest).
6. S.K.Misra&V, K, Puri, Indian Economy, Himalaya Publishing House, 2015. 8. R.S.Rao,
7. A.P Economy- Telugu Academy, 2018
8. Economic Surveys

Suggested Activities:

Unit-1: Assignments on features and structural changes of Indian economy

Unit-2: Group Project on issues of poverty, unemployment and inequality and make Suggestions

Unit-3: Quiz on Agriculture and Industrial sectors

Unit-4: Group discussions to issues of taxation, public expenditure, Public debt, Budget

Unit-5: Seminar topics in AP economy and field visits to industry or agriculture in local area submit a report

1. B-Saulee
2. A.C.

COURSE 10: STATISTICAL METHODS FOR ECONOMICS

Course Learning Outcomes:

At the end of the course, the student is expected to demonstrate the following cognitive abilities and psychomotor skills:

CO1: Understand the nature of statistics and able to collect data using questionnaire

CO2: Draws critical diagrams and graphs for presentation of data

CO3: Calculates and Analyses Averages and Dispersions using given data and Information

CO4: Explains the uses of correlation and regression analysis, time series and index numbers in economic analysis.

CO5: Calculate index numbers.

Unit – 1: Introduction to Statistics

- Nature and Definition of Statistics, scope, importance and limitations of Statistics
- Primary and Secondary data
- Census and Sampling techniques and their merits and demerits
- Schedule and questionnaire, Collection of data
- Applications in economics

Unit – 2: Diagrammatic Analysis

- Data: Meaning and Types; Frequency distribution
- Tabulation, Graphical presentation of data: Line graph, Histogram, Frequency Polygon, Cumulative Frequency Curves
- Diagrammatic presentation of data: Line, Bar, Pie Diagrams

Unit – 3: Measures of Central Tendency and Dispersion

- Averages: Arithmetic Mean, Median, Mode, Geometric Mean, Harmonic Mean
- Dispersion: Range, Quartile Deviation, Mean Deviation, Standard Deviation, Coefficient of Variation

Unit – 4: Correlation and Regression

- Correlation: Concept, Definition and Use
- Types of Correlation: Karl Pearson's Correlation coefficient, Spearman's Rank Correlation
- Regression: Concept, Definition, Use, Regression Equations, Demand forecasting

Unit – 5: Time Series and Index Numbers

- Time Series: Definition and Components; Measurement of Time Series: Moving Average and the Least Squares Method
- Index Numbers: Concepts of Price and Quantity Relatives, Laspeyer's, Paasche's and Fisher's Ideal Index Numbers
- Uses and Limitations of Index Numbers
- R Programme

References:

1. B. R. Bhat, T. Srivenkataramana and K.S. MadhavaRao (1996): Statistics: A Beginner's Text, Vol. I, New Age International (P) Ltd
2. Goon A.M, Gupta M.K., Das Gupta B. (1991), Fundamentals of Statistics, Vol.I,World Press, Calcutta.
3. M. R. Spiegel (1989): Schaum's Outline of Theory and Problems in Statistics,Schaum's Outline Series.
4. S.P. Gupta, Statistical Methods, S. Chand & Co, 1985
5. Telugu Academy Book, Parimanathmaka Paddathulu (For B.A.)

Suggested Activities:

Unit-1: Assignments of the application of various statistical methods

Unit-2: Student Seminar on themes requiring usage of tables, diagrams, statistical analysis and interpretation

Unit-3: Group project work for collection of data on locally relevant economic problems

Unit-4: Exercise on calculation of correlation and regression using Excel.

Unit-5: Chart Preparation on formulas of different index numbers.

1. B. Suleel.
2. A.C.

COURSE 11: INTERNATIONAL ECONOMICS

Course Learning Outcomes:

After completing the course, the student shall be able to achieve the following outcomes:

CO1: Explain the importance and concepts of international trade

CO2: Make a critical analysis of the theories of international trade

CO3: Explain changes in the methods of determining exchange rates

CO4: Analyse the effects of Trade Barriers and protectionism in International Trade.

CO5: Explain multilateralism, regionalism and India's international trade.

Unit - 1: Introduction to Theory of International Trade

- International Trade (IT): Meaning and Importance; Gains from Trade, Free Trade vs
- Restricted Trade
- Offer Curves: Meaning, Properties; Trade Elasticity
- Terms of Trade (ToT): Concept, Types, Equilibrium
- Opportunity Costs in IT; Trade Multiplier

Unit - 2: Theories of International Trade

- Classical Trade Theories: Absolute Advantage Theory, Comparative Advantage theory
- Modern Trade Theories: Heckscher-Ohlin Factor Endowments Theory, Leontief Paradox, Stolper-Samuelson Theorem
- Prebisch-Singer's Secular Deterioration Thesis, Gunnar Myrdal Trade Theory

Unit - 3: Exchange Rates and BOP Mechanism

- Exchange Rates: Meaning and Types; Changes in Exchange Rates: Devaluation & Revaluation, Depreciation & Appreciation
- Factors and Determination of Exchange Rate Purchasing Power Parity
Balance of Payments (BoP): Definition, Composition, Equilibrium and Disequilibrium
- BoP Adjustment Mechanisms; Policy Assignment Problems and Mundel Model in brief

Unit- 4: Trade Barriers and International Finance

- Trade Barriers: Tariffs, Quotas, Subsidies, Dumping & Anti-Dumping, Price Discrimination, Effects of Trade Barriers
- Optimum Tariff: Theory and Formula; Effective Rate of Protection; New Protectionism
Role of World Bank and IMF in International Trade and Finance, SAARC, BRICS Add
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Unit- 5: Multilateralism, Regionalism and India's International Trade

- Multilateralism: Concept, WTO Forms of Economic Cooperation: Free Trade Area, Customs Union and Common Market
- India's International Trade: Trade Volume, Composition, Direction, BoP, Forex Reserves
- India's Important Trade Agreements and New Foreign Trade Policy

References:

1. Salvatore, D., "International Economics", John Wiley, 12th Edition, 2015
2. Krugman, P., Obstfeld, M. and Melitz, M., "International Economics: Theory and Policy", Pearson Education Indian Edition, 9th Edition, 2012
3. Cherunilam. F (2016), International Economics, The McGraw-Hill, New Delhi
4. Open Source Online Materials & Videos: IGNOU, e-PG Pathasala, SWAYM, Khan Academy etc.
5. Websites of WTO, IMF, WB, Ministry of Commerce, DPIIT, Govt of India.

Suggested Activities:

- Unit-1: Assignments and Student Seminars on theories of International Trade.
- Unit-2: Web Assignments on economic cooperation and economic clusters
- Unit-3: Poster presentations on free trade and protection
- Unit-4: Debate on Indian trade and current trends
- Unit-5: Workshop on DGFT sops for beginning export/import business

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MODEL QUESTION PAPER
II B.A. Honours (Economics)
SEMESTER-III
Economics (Major)
MACROECONOMICS

Time: Three hours

Maximum: 70 marks

PART A — (5 x 4 = 20 marks)
Answer any FIVE of the following.
Each question carries 5 marks.

1. Macro Economic paradoxes
2. National income estimates
3. Effective demand
4. Law of Consumption
5. Mixed Economy
6. Near Money
7. Inflation gap
8. Explain the features of Trade cycles?
9. Nifty index
10. Crowding effect

PART B — (5 x 10 = 50 marks)
Answer FIVE of the Following.
Each answer carries 10 marks.

- 11.(a) Discuss the importance of Macro Economics.
Or
(b) Explain the difference between Micro Economics and Macro Economics.
- 12.(a) Discuss the classical economists theory output and employment
Or
(b) What is accelerator? Explain the working accelerator
- 13.(a) Explain the Classification of Money?
Or
(b) Explain the functions of Reserve bank of India
- 14.(a) Explain the causes for Inflation
Or
(b) Discuss the measure to control the effect of trade cycle?
- 15.(a) Discuss the features of financial markets in India .
Or
(b) What is fiscal policy? Discuss the instruments of fiscal policy.

1. B. Sulekha
2. A. C.

MODEL QUESTION PAPER
II B.A. Honours (Economics)
SEMESTER-III
Economics (Major)
ECONOMIC THOUGHT AND POLITICAL ECONOMY

Time: Three hours

Maximum :70 marks

PART A — (5 x 4 = 20 marks)
Answer any FIVE of the following.
Each question carries 5 marks.

1. Write the factor causing Mercantilism
2. Discuss the tenets of Marxian thought
3. Explain the quasi rent concept given by Alfred marshal.
4. Write the views of Pigou on welfare economics
5. Discuss the role of transaction costs in economic theory
6. Write the Coase theory of nature of firm
7. Criticize the Mahatma Gandhian ideas
8. What is Herbert Simon's contribution to economics?
9. Write the Importance of political economy
10. Write the features of Bureaucracy.

PART B — (5 x 10 = 50 marks)
Answer any FIVE of the Following.
Each question carries 10 marks.

11. (a) What is Fabianism? Explain the views of Fabian on Socialism
Or
(b) Discuss the views of J.S Mill on the history of Economic Thought
- 12.(a) Explain the ideas of Alfred Marshall's views on the history of economic thought.
Or
(b) Explain the Views of Keynes on History of Economic Thought
13. (a) Explain the decision making theory given by the Herbert Simon
Or
(b) Critically Discuss the views of Thorstein Veblen on Economic Thought
- 14.(a) explain the Jawaharlal Nehru's views on the modern Indian political thought.
Or
(b) Discuss the Gandhian ideas on modern political thought
- 15.(a) Explain the role of bureaucracy in the economic development of a country
Or
(b) Discuss the elements of political economy

1. B. Saulee
2. A. C.

MODEL QUESTION PAPER
II B.A. Honours (Economics)
SEMESTER-III
Economics (Major)
DEVELOPMENT ECONOMICS

Time : Three hours

Maximum : 70 marks

PART A — (5 x 4= 20 marks)
Answer any FIVE of the following.
Each answer carries 5 marks.

1. Economic development
2. Mixed economy
3. Poverty line.
4. Principles of Sustainable Development
5. Growth theory given by J.S Mill
6. Briefly describe the Malthusian theory of economic growth
7. Explain the Special Economic Zones
8. Types Of Foreign Capital
9. Discuss the Role of World Trade Organization
10. Role of International Monetary Fund in Economic Development

PART B — (5 x 10 = 50 marks)
Answer any FIVE of the following. Each answer carries 10 marks.

- 11.(a) Describe the characteristics of developing countries with reference to India
Or
(b) Explain the measurement of economic development of a country.
12. (a) Discuss the reasons for causes for poverty in India
Or
(b) Analyse the key causes and Solution of Poverty in Developing Countries.
13. (a) What are the stages of Economic growth according to Rostow?
Or
(b) Explain the Solow's Model of Economic Growth.
14. (a) Explain the human capital-capability strategy and its significance for long-term development.
Or
(b) Critically examine the unbalanced growth strategy.
- 15.(a) Discuss the Economic Planning Concept, Objectives and Role in Economic Development.
Or
(b) How do International Institutions like the World Bank and IMF impact the Economic development of developing countries?

1. B. Sankar
2. A. C.

MODEL QUESTION PAPER
II B.A. Honours (Economics)
SEMESTER-III
Economics (Major)
PUBLIC ECONOMICS

Time: Three hours

Maximum: 70 marks

SECTION A — (5 x 4 = 20 marks)

Answer any FIVE of the following.

Each question carries 5 marks.

1. What is the main difference between public finance and private finance?
2. Types of Goods (Public and Private).
3. Explain the Ability to Pay theory of Taxation.
4. What are different types of tax system?
5. What are Two reforms in public expenditure in India?
6. What is the Peacock-Wiseman theory of public expenditure?
7. Deficit Budget.
8. FRBM Act.
9. Concepts of Vertical and Horizontal Fiscal Imbalances.
10. What is fiscal federalism?

SECTION B — (5 x 10 = 50 marks)

Answer FIVE of the following.

Each question carries 10 marks.

11. (a) Explain the meaning, nature, and scope of public finance.

Or

(b) Explain the Principle of Maximum Social Advantage.

- 12.(a) Describe the sources of public revenue.

Or

(b) Explain the canons of taxation.

- 13.(a) Discuss Wagner's Law and its relevance to the growth of public expenditure in modern Economies.

Or

(b) What are the causes for increasing Public Expenditure?

- 14.(a) Discuss the effects and burden of Public debt on the Economy.

Or

(b) What is Barro-Ricardo equivalence, and how does it relate to public debt and fiscal

Policy?

15. (a) What are Objectives and functions of Fiscal Policy?

Or

(b) Discuss the objectives and key recommendations of the most recent Finance Commission in India.

1. B. Suleel
2. A. C.

MODEL QUESTION PAPER
II B.A. Honours (Economics)
SEMESTER-IV
Economics (Major)
INDIA AND AP ECONOMY

Time : Three hours

Maximum: 70 marks

SECTION A — (5 x 4 = 20 marks)

Answer any FIVE questions.

1. Write some achievements of the Planning Commission?
2. What is NITI Aayog's primary function?
3. Define demographic dividend.
4. Types of poverty.
5. Agricultural Credit.
6. What is the focus of the Make in India initiative?
7. What are the main types of taxes in India?
8. What are the different types of GST?
9. Challenges in industrial Development in A.P.
10. Self Help Groups.

SECTION B (5 x 10 = 50 marks)

Answer ALL the following questions.

11. (a) What are the basic characteristics of the Indian Economy as a Developing Economy?

OR

- (b) What were the main objectives of the Planning Commission?

12. (a) Mention the present occupational structure in India.

OR

- (b) What are the causes and measures to eradicate Poverty in India?

13. (a) Explain the agricultural policy in India

OR

- (b) Explain the Agricultural Sources of Credit

14. (a) Analyse the centre and state financial relations

OR

- (b) Discuss the recommendations of recent finance commission

15. (a) What are the key features Andhra Pradesh economy?

OR

- (b) Explain the challenges in agricultural and rural development in A.P

1. B. Suleel
2. A. C.

MODEL QUESTION PAPER
 II B.A. Honours (Economics)
 SEMESTER-IV
 Economics (Major)
 STATISTICAL METHODS FOR ECONOMICS

Time: Three hours

Maximum : 70 marks

PART A — (5 x 4 = 20 marks)

Answer any FIVE questions.

1. What is the definition of Statistics?
2. Schedule and questionnaire.
3. What is a cumulative frequency curve?
4. What is a histogram?
5. What is the Geometric mean?
6. Calculate Median for the following data.
1000 1010 1100 1160 1120 1150 1180 1400 1220
7. Find Co-efficient Range?
40 30 80 100 120 90 200 230
8. What is regression analysis?
9. Define price relatives and quantity relatives.
10. What are the limitations of index numbers?

PART B — (5 x 10 = 50 marks)

Answer ALL questions.

- 11.(a) What is the definition of statistics, and how is it different from data?

Or

(b) What is the difference between primary and secondary data? Give examples of each.

12. (a) What is the importance of data representation by diagram?

Or

(b) Discuss how MS Excel can be utilized for creating various diagrams applications in Economics

13. (a) Calculate Mean for the following data.

CI	10-20	20.30	30-40	40.50	50.60	60-70	70-80
F	20	25	30	10	1	2	6

(b) What are the merits and demerits of Arithmetic Mean?

14. (a) Calculate Rank Correlation for the following data?

X	2	6	4	3	2	2	8	4
Y	7	2	1	1	2	3	2	6

Or

(b) Discuss the applications of correlation and regression in Economics.

15. (a) Find the Fisher's Ideal Index number for the following data?

Goods	Base Year		Current Year	
	Price	Quantity	Price	Quantity
A	20	8	40	6
B	50	10	60	5
C	10	15	51	15
D	10	20	20	25

Or

- (b) Discuss the Components and Measurement of Time Series.

1. B. Suleel
 2. A. C.

MODEL QUESTION PAPER
II B.A. Honours (Economics)
SEMESTER-IV
Economics (Major)
INTERNATIONAL ECONOMICS

Time: Three hours

Maximum : 70 marks

PART A — (5 x 4 = 20 marks)

Answer any FIVE questions

1. Differences between free trade and restricted trade.
2. Trade multiplier.
3. Briefly explain Gunnar Myrdal's trade theory.
4. Factor endowments and factor intensities.
5. Devaluation and revaluation.
6. Depreciation and appreciation.
7. Dumping and anti-dumping.
8. Tariffs.
9. Objectives of WTO.
10. Objectives of GATT.

PART B — (5 x 10 = 50 marks)

Answer ALL the following questions.

- 11.(a) Explain the meaning and importance of International Economics.
Or
(b) Explain the concepts and types of terms of trade.
- 12.(a) Explain the comparative advantage theory of International trade.
Or
(b) Explain the absolute advantage theory of International trade.
13. (a) Explain the determination of the exchange rate under purchasing power parity.
Or
(b) What are the components of the Balance of Payments?
- 14.(a) What are the different International Trade barriers?
Or
(b) Explain the role of the IMF in International trade and finance.
- 15.(a) Explain India's important Trade agreements.
Or
(b) Explain India's New Foreign Policy.

1. B. Sankar
2. A. C.

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Department of Economics: 2025-2026**Members Present for the Board of Studies:**

Sl. No.	Name	Designation	Position	Signature
1	Dr.S. Nagendra	Head	Chairperson	S. Nagendra
2	B. Sai Lakshmi	Assistant Professor	Member	B. Sai Lakshmi
3	Pavuluri. Hanumantha Rao Lecturer in Economics Visvodaya Government Degree College Venkatagiri, Tirupati.	Lecturer	Subject Expert	Virtual attended
4	Dr.M.Vijaya Bhaskar Reddy Associate Professor of Economics Department of Humanities and Sciences KSRM College of Engineering Kadapa mvbreddy1979@gmail.com	Associate Professor	Subject Expert	Virtual attended
5	Prof.B.Srinivasulu Department of Economics Yogi Vemana University Ph:9705639110 Email: bayineni@yvu.edu.in	Professor	Subject Expert University Nominee	Virtual attended
6	K.Anand Babu SS TurboTech Hyderabad Ph:9848195965	Industrialist	Representative	Virtual attended
7	P. Jagadeeswar Reddy, MBA	Alumni	Member	Absent

1. B. Sai Lakshmi
2. P. Jagadeeswar Reddy

BA ECONOMICS (MAJOR) - IIIrd & IVth SEMESTERS BoS MEETING PHOTOS

